



HINDUJA LEYLAND FINANCE

1st November, 2022
Through BSE listing centre

Department of Corporate Services

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Intimation under Regulations 52 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015

Outcome of the Board Meeting – Unaudited Financial Results and Limited Review Report for the quarter / Half year ended September 30, 2022

With reference to the aforesaid subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e on 1st November, 2022, has inter-alia considered and approved the Un-audited financial results for the quarter and half year ended 30th September, 2022.

Accordingly, we enclose herewith the following:

- a. Un-audited Financial Results for the quarter and half year ended 30th September, 2022 together with Limited Review Report issued by the Joint statutory auditors of the Company;
- b. Statement containing details required under Regulation 52(4). (Line items along with financial results)
- c. Disclosure of the extent and nature of security created and maintained for secured non-convertible securities as required under Regulation 54 of the SEBI Listing Regulations is made in the unaudited Financial Results for the quarter and half year ended September 30, 2022. Further, the security cover certificate is enclosed herewith.
- d. Statement of Related Party Transactions pursuant to the provisions of Regulation 23(9) of SEBI Listing Regulations.

The meeting commenced at 5:30 p.m. and concluded at 8.05 p.m.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

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SHANMUGASUNDARAM
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Date: 2022.11.01
20:27:00 +05'30'

B Shanmugasundaram

Company Secretary

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018. Maharashtra

Tel : 91-22-6136-0407; 91-22-2496-0707

Website : www.hindujaleylandfinance.com

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com

Walker Chandio & Co LLP
11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400 013
Maharashtra, India

Suresh Surana & Associates LLP
"Apex Towers" 2nd & 4th Floor,
No.54 (Old No. 42),
Second Main Road, R.A. Puram,
Chennai - 600 028.
Tamil Nadu, India.

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Hinduja Leyland Finance Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hinduja Leyland Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Hinduja Leyland Finance Limited** ('the Company') for the quarter ended 30 September 2022 and the year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



Walker Chandio & Co LLP

Suresh Surana & Associates LLP

5. The review of standalone unaudited quarterly financial results for the quarter ended 30 June 2022 and the audit of the financial statements for the year ended 31 March 2022, included in the Statement as comparative information, were carried out and reported by Deloitte Haskins & Sells, Chennai and Suresh Surana & Associates LLP, who had expressed an unmodified conclusion vide their review report dated 22 July 2022 and an unmodified opinion vide their audit report dated 17 May 2022, respectively. Accordingly, Walker Chandio & Co LLP do not express any conclusion or opinion on the figures reported in the Statement for the quarter ended 30 June 2022 and for the year ended 31 March 2022. Our conclusion is not modified in respect of this matter.
6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2021, included in the Statement as comparative information, was carried out and reported by Deloitte Haskins & Sells, Chennai, who had expressed an unmodified conclusion vide their review report dated 10 November 2021, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Rakesh Rath

Partner

Membership No: 045228

UDIN: 22045228BBQBDP9918



Place: Mumbai

Date: 01 November 2022

For Suresh Surana & Associates LLP

Chartered Accountants

Firm Registration No: 121750WW/100010

P. Shankar Raman

Partner

Membership No: 204764

UDIN: 22204764BBPORD8301



Place: Chennai

Date: 01 November 2022

Hinduja Leyland Finance Limited
Corporate Identity Number : U65993MH2008PLC384221
Regd. Office: Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018
Corporate office: 27A, Developed Industrial Estate, Guindy, Chennai, TamilNadu - 600032
Tel : (044) 39252525 Website : hindujaleylfinance.com Email : compliance@hindujaleylfinance.com
Statement of Unaudited financial results for the quarter and half year ended September 30, 2022

Particulars	Quarter ended			Half year ended		Rs. in Lakhs
	30-Sep-2022	30-Jun-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Interest income	58,700	58,454	57,926	1,17,154	1,19,308	2,39,527
Fees and commission income	1,395	1,323	1,587	2,718	2,419	5,305
Net gain on fair value changes	735	85	-	820	-	-
Net gain on derecognition of financial instruments	5,357	4,871	5,595	10,228	9,684	20,437
Other income	47	46	71	93	1,319	1,582
Total income	66,234	64,779	65,179	1,31,013	1,32,730	2,66,851
2 Expenses						
Finance costs	33,227	32,404	33,773	65,631	68,085	1,33,699
Fees and commission expense	1,427	1,801	1,312	3,228	2,293	5,961
Net loss on fair value changes	-	-	244	-	744	805
Impairment on financial assets	14,796	16,004	14,886	30,800	32,347	70,425
Employee benefits expense	3,825	3,599	3,361	7,424	6,648	14,353
Depreciation and amortisation	420	382	293	802	749	1,588
Other expenses	3,068	3,281	2,223	6,349	3,636	8,736
Total expenses	56,763	57,471	56,092	1,14,234	1,14,502	2,35,567
3 Profit before tax for the period / year (1-2)	9,471	7,308	9,087	16,779	18,228	31,284
4 Tax expenses	2,384	1,825	2,510	4,209	4,684	8,069
- Current tax	1,999	1,390	3,809	3,389	8,886	5,197
- Deferred tax	385	435	(1,299)	820	(4,202)	2,872
5 Profit after tax for the period / year (3-4)	7,087	5,483	6,577	12,570	13,544	23,215
6 Other comprehensive Income						
A Items that will not be reclassified subsequently to profit or loss						
(i) Remeasurement of defined benefit plans	9	27	11	36	24	70
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(7)	2	(9)	14	(18)
B Items that will be reclassified to profit or loss						
(i) Fair value gain/ (loss) on financial assets carried at Fair Value Through Other Comprehensive Income (FVOCI)	88	(20,555)	11,804	(20,467)	6,498	(27,837)
(ii) Income tax relating to items that will be reclassified to profit or loss	(22)	5,174	(2,972)	5,152	(1,636)	7,006
Other comprehensive Income	73	(15,361)	8,845	(15,288)	4,900	(20,779)
7 Total comprehensive Income	7,160	(9,878)	15,422	(2,718)	18,444	2,436
8 Paid up Share Capital (face value of Rs.10 each)	46,990	46,989	46,984	46,990	46,984	46,989
9 Other Equity						3,38,175
10 Earnings per equity share (face value of Rs.10/- each)#						
- Basic (in Rs.)	1.51	1.17	1.40	2.68	2.88	4.94
- Diluted (in Rs.)	1.50	1.17	1.40	2.67	2.88	4.94

earnings per share for the quarters/half years are not annualised



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Note 1: Standalone Statement of Assets and Liabilities as on September 30, 2022

Particulars	Rs. Lakhs	
	As at 30 September 2022 Unaudited	As at 31 March 2022 Audited
ASSETS		
Financial Assets		
Cash and cash equivalents	58,281	79,779
Bank balance other than cash and cash equivalents	3,952	3,872
Loans	18,63,854	18,06,315
Investments	1,71,336	1,45,263
Other financial assets	40,940	34,417
	21,38,363	20,69,646
Non-financial Assets		
Current tax assets (net)	11,371	9,182
Property, plant and equipment	8,133	8,107
Capital work-in-progress	285	44
Other intangible assets	65	68
Right of use assets	4,187	3,594
Other non-financial assets	7,291	5,486
	31,332	26,481
Total assets	21,69,695	20,96,127
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding of an debtors dues other than micro enterprises and small enterprises	3,559	3,128
Debt securities	1,12,880	1,32,816
Borrowings (other than debt securities)	14,94,076	13,75,767
Deposits	162	162
Subordinated liabilities	1,04,226	1,22,141
Other financial liabilities	58,460	58,087
	17,73,363	16,92,101
Non-Financial Liabilities		
Provisions	217	264
Deferred tax liabilities (net)	13,265	17,588
Other non-financial liabilities	401	1,010
	13,883	18,862
EQUITY		
Equity share capital	46,990	46,989
Other equity	3,35,459	3,38,175
	3,82,449	3,85,164
Total Liabilities and Equity	21,69,695	20,96,127

Place : Chennai
Date : 01-Nov-2022



For Hinduja Leyland Finance Limited

Sachin Pillai
Sachin Pillai
Managing Director & CEO



Note 2: Standalone Statement of Cash Flows

Standalone Statement of cash flow for the half year ended September 30, 2022

Particulars	INR in Lakhs		
	Half year ended 30 September 2022 Unaudited	Half year ended 30 September 2021 Unaudited	Year ended 31 March 2022 Audited
A. Cash flow from operating activities			
Net profit before tax	16,779	18,228	31,284
Adjustments for:			
Depreciation and amortization	802	749	1,588
Profit on disposal of property, plant and equipment (PPE)	(12)	-	(74)
Net (gain) / loss on fair value changes/disposal of investments	(820)	744	805
Finance costs	65,631	68,095	1,33,699
Interest Income	(1,17,234)	(1,19,414)	(2,39,751)
Provision for expected credit loss and amounts written off	29,920	30,112	66,735
Impairment loss on other receivables	880	2,235	3,690
Share based payment expense	-	80	159
Operating cash flow before working capital changes	(4,054)	819	(1,885)
Adjustments for (Increase) / Decrease in operating assets:			
Other receivables	-	(2,235)	-
Loans	(1,07,926)	29,511	52,272
Other non-financial assets	(1,805)	1,347	250
Other financial assets	(7,004)	(3,961)	(47,437)
Adjustments for Increase / (Decrease) in operating liabilities:			
Trade payables	431	(533)	1,406
Other financial liabilities	(1,538)	(814)	(5,259)
Other non financial liabilities and provisions	(620)	(129)	401
Net cash (used in)/generated from operations	(1,22,516)	24,005	(232)
Interest & Finance cost paid	(62,719)	(67,047)	(1,32,001)
Interest received	1,16,755	1,21,193	2,38,340
Taxes paid (net)	(5,578)	(1,350)	(7,859)
Net cash generated from/(used in) operating activities (A)	(74,059)	76,801	98,247
B. Cash flow from investing activities			
Investment in mutual fund, pass through securities and security receipts (net)	(20,732)	16,450	3,340
Investment in redeemable non-convertible debentures (net)	(1,926)	(581)	(2,288)
Investment in equity shares of subsidiary companies	(2,505)	(744)	(7,754)
Bank deposits- (Placed)/Matured (having original maturity of more than three months)	(80)	(5,105)	1,713
Purchase of PPE including capital work-in-progress	(427)	(732)	(110)
Interest on fixed deposits	80	107	224
Net cash (used in)/generated from investing activities (B)	(25,680)	9,415	(4,875)
C. Cash flow from financing activities			
Proceeds from issue of equity shares including securities premium	3	25	48
Proceeds from long term borrowings	4,11,854	2,82,639	5,91,809
Repayment of long term borrowings	(3,16,973)	(3,11,667)	(6,76,226)
Repayment of working capital loan / cash credit and commercial paper (net)	(15,906)	(44,524)	(8,645)
Payments of Lease liability	(737)	(517)	(1,416)
Net cash (used in)/generated from financing activities (C)	78,241	(74,044)	(94,430)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(21,498)	12,171	(1,058)
Cash and cash equivalents at the beginning of the year/period	79,779	80,838	80,838
Cash and cash equivalents at the end of the year/period	58,281	93,009	79,779

For Hinduja Leyland Finance Limited

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Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 01-Nov-2022



Notes:

- 3 The above unaudited standalone financial results have been reviewed by the Audit Committee at their meeting held on October 31, 2022 and approved by the Board of Directors at their meeting held on November 01, 2022 and reviewed by joint statutory auditors, pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The unaudited standalone financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").

The Company has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2022.

- 4 The Company continues to monitor the developments/impact arising from Covid-19 pandemic, including any new information concerning the severity of the Covid-19 pandemic, and any action to contain its spread or mitigate its impact.

As at September 30, 2022, the Company holds an aggregate provision of ₹ 72,590 Lakhs against the advances which includes provision of ₹ 15,012 Lakhs for the accounts restructured under the RBI resolution framework.

- 5 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution Plan- Position as at 30 Sep 2021(A)	Of (A), aggregate debt that slipped into NPA during the half year ended 30 Sep 2022	Of (A), amount written off during the half year ended 30 Sep 2022#	Of(A), amount paid by the borrowers during the half year ended 30 Sep 2022^	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at 30 Sep 2022
Personal Loans**	-	-	-	-	-
Corporate Loans	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others (Rs. in Lakh)	1,66,061	10,248	-	7,723	1,48,090
Total	1,66,061	10,248	-	7,723	1,48,090

** Includes restructuring implemented pursuant to OTR 2.0 till 30 September 2021.

represents debt that slipped into stage 3 and was subsequently written off during the half-year

^ represents receipts net of interest accruals and disbursements, if any

- 6 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021
Details of transfer through assignment in respect of loans not in default during the half year ended 30 September 2022

Aggregate amount of loans transferred through Direct Assignment (Rs. in Lakh)	1,52,990
Sale consideration (Rs. in Lakh)	1,37,691
Number of transactions	9
Weighted average remaining maturity in months	28.65
Weighted average holding period after origination in months	16.04
Retention of beneficial interest	10%
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	Not applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

- (b) Details of loans (not in default) acquired through assignment during the half year ended 30 September 2022

Aggregate amount of loans transferred through Direct Assignment (Rs. in Lakh)	16,687.53
Weighted average remaining maturity in months	12.82
Weighted average holding period after origination in months	10.92
Retention of beneficial interest	10%
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	-



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(c) Details of stressed loans transferred during the half year ended 30 September 2022

Particulars	To Asset Reconstruction		To Permitted transferees	
	NPA	SMA	NPA	SMA
Number of accounts	30,600	-	-	-
Aggregate principal outstanding of loans transferred (Rs.in Lakh)	28,817	-	-	-
Weighted average residual tenor of the loans transferred in months	2.94	-	-	-
Net book value of loans transferred (at the time of transfer) transfer (Rs. in Lakh)	19,212	-	-	-
Aggregate consideration (Rs. in Lakh)	19,212	-	-	-

- 7 RBI vide Circular dated November 12, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to Advances - Clarifications" has clarified / harmonized certain aspects of extant regulatory guidelines with a view to ensuring uniformity in the implementation of IRACP norms across all lending institutions. The Company has taken necessary steps to comply with the norms/ changes for regulatory reporting, prospectively with effect from October 01, 2022 as clarified vide circular dated February 15, 2022.
- 8 The Company has raised Rs 91,000 lakhs through preferential issue of 6,50,00,000 equity shares issued to various Qualified Institutional Buyers (QIBs) during October, 2022 and equity shares were allotted to QIBs on October 13, 2022 at an issue price being Rs 140/-; face value Rs 10/- per share; securities premium Rs 130/- per share.
- 9 The Board of Directors in its meeting held on March 16, 2022 approved the proposed merger of the Company with NxtDigital Limited. The said merger will be subject to the requisite approvals from various regulatory and statutory authorities, respective shareholders and creditors.
- 10 All the secured non-convertible debentures of the Company including those issued during the current quarter are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the information memorandum. Further, the Company has maintained asset cover as stated in the information memorandum which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 11 The Company is primarily engaged into business of providing loans for asset finance. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 'Operating Segments'.
- 12 The review of financial results for the quarter ended 30 June 2022 and the audit of the financial statements for the year ended 31 March 2022, included in the Statement as comparative information, were carried out and reported by Deloitte Haskins & Sells, Chennai and Suresh Surana & Associates LLP, who had expressed an unmodified conclusion vide their review report dated 22 July 2022 and an unmodified opinion vide their audit report dated 17 May 2022, respectively. Further, the review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2021, included in the Statement as comparative information, was carried out and reported by Deloitte Haskins & Sells, Chennai who had expressed an unmodified conclusion vide their review report dated 10 November 2021.
- 13 The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification.

For Hinduja Leyland Finance Limited

Sachin Pillai

Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 01-Nov-2022



Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 :

a. Details of credit rating and change in credit rating

Facility / Rating agency	Rating assigned		
	CRISIL	CARE	India Rating
Redeemable non-convertible debentures	AA-	AA-	Not applicable
Subordinated redeemable non-convertible debentures	AA-	AA-	Not applicable
Commercial paper	A1+	A1+	Not applicable
Bank facilities	AA-	AA-	AA-

b. Debt-Equity ratio (in times) as at September 30, 2022 is 4.47. For the purpose of the ratio, a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).

c. Previous / next due date for the payment of interest / principal on non-convertible debt securities - redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amount (INR In Lakhs)	Next due date	Previous due date	Next due date
9.25% Redeemable non-convertible debentures (ISIN: INE146O07375)	20,000	02-Jun-23	04-Jun-22	02-Jun-23
8.50% Redeemable non-convertible debentures (ISIN: INE146O07425)	20,000	15-Dec-23	15-Dec-21	15-Dec-22
8.00% Redeemable non-convertible debentures (ISIN: INE146O07433)	5,500	28-Jun-23	NA	On Maturity
7.95% Redeemable non-convertible debentures (ISIN: INE146O07441)	25,000	14-Feb-23	13-May-22	14-Feb-23
7.80% Redeemable non-convertible debentures (ISIN: INE146O07458)	12,500	24-Nov-23	NA	On Maturity
7.80% Redeemable non-convertible debentures (ISIN: INE146O07466)	10,000	29-Dec-23	29-Dec-21	29-Dec-22
7.45% Redeemable non-convertible debentures (ISIN: INE146O07474)	20,000	08-Mar-24	NA	08-Mar-23

Notes:

1. Principal and Interest payments were made on or before the due dates.
2. The above disclosures are towards redeemable non-convertible debentures outstanding as at September 30, 2022..
3. The redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

d. Previous/ next due date for the payment of interest/ principal on non-convertible debt securities - Subordinated redeemable non-convertible debentures:

Particulars	Principal		Interest	
	Amount (INR In Lakhs)	Next due date	Previous due date	Next due date
9.40% Subordinated redeemable non-convertible debentures (ISIN: INE146O08100)	10,000	28-Aug-24	26-Aug-22	27-Aug-23
9.20% Subordinated redeemable non-convertible debentures (ISIN: INE146O08118)	10,000	13-Sep-24	13-Sep-22	13-Sep-23
9.50% Subordinated redeemable non-convertible debentures (ISIN: INE146O08126)	5,000	28-Sep-23	28-Sep-22	28-Mar-23
10.15% Subordinated redeemable non-convertible debentures (ISIN: INE146O08134)	10,000	27-Mar-25	25-Mar-22	27-Mar-23
9.70% Subordinated redeemable non-convertible debentures (ISIN: INE146O08142)	15,000	17-Sep-24	NA	On Maturity
11.60% Subordinated redeemable non-convertible debentures (ISIN: INE146O08159)	10,000	29-Sep-24	28-Mar-22	28-Mar-23
9.75% Subordinated redeemable non-convertible debentures (ISIN: INE146O08167)	4,500	18-Aug-26	16-Feb-22	16-Feb-23
9.75% Subordinated redeemable non-convertible debentures (ISIN: INE146O08175)	10,500	08-Oct-26	08-Mar-22	08-Mar-23
9.75% Subordinated redeemable non-convertible debentures (ISIN: INE146O08183)	5,000	18-Sep-26	19-Mar-22	18-Mar-23
9.75% Subordinated redeemable non-convertible debentures (ISIN: INE146O08191)	7,500	25-Sep-26	28-Mar-22	27-Mar-23
9.75% Subordinated redeemable non-convertible debentures (ISIN: INE146O08209)	5,000	21-Apr-28	22-Apr-22	21-Apr-23
9.70% Subordinated redeemable non-convertible debentures (ISIN: INE146O08217)	5,000	19-Jan-27	19-Jul-22	19-Jul-23

Note : Principal and Interest payments were made on or before the due dates.

V. K. K.



e. Particulars	As at 30-Sep-22
Outstanding redeemable preference shares (quantity)	NIL
Outstanding redeemable preference shares (Rs.in Lakh)	NIL
Net worth (Rs.in Lakh)	3,82,449
Net profit after tax (Rs.in Lakh) for the half year	12,570
Earnings per share for the half year	
Basic (in Rs.)	2.68
Diluted (in Rs.)	2.67
Debt Service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Capital redemption reserve (Rs. in Lakh)	Not Applicable
Current ratio	Not Applicable
Long term debt to working capital	Not Applicable
Bad debts to account receivable ratio	Not Applicable
Current liability ratio	Not Applicable
Total debts to total assets	0.79
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin	Not Applicable
Net profit margin	9.59%
Sector specific equivalent ratios include following	
Gross stage III assets (%)	6.31%
Net stage III assets (%)	4.36%
Provision coverage	32.42%
Liquidity coverage ratio (Calculated as per RBI guidelines)	249.20%
Capital risk adequacy ratio (CRAR) %	17.61%

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
2. Networth is calculated as defined in section 2(57) of Companies Act 2013.
3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets
4. Net profit margin = Net profit after tax / total income.
5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.
6. Gross Stage III (%) = Gross Stage III Loans EAD / Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance and interest thereon but does not include Security Receipts. Stage-III loans has been determined as per Ind AS 109.
7. Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III).
8. Provision coverage = Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD.

For Hinduja Leyland Finance Limited

Sachin Pillai

Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 01-Nov-2022





1st November, 2022

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to Regulation 54 of SEBI LODR Regulations, please find enclosed herewith the Unaudited financial results along with Limited Review Report for the quarter and half year ended September 30, 2022. The security cover is disclosed in the enclosed Unaudited financial results under the Point No. C of LODR Disclosure 52(4) and the same is reproduced below for reference:

The redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of up to 110% as per the terms of issue.

Also, please find enclosed the security cover certificate as “Annexure A” as per Regulation 54(3) of SEBI Listing Regulations read with SEBI Circular dated May 19, 2022.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

Digitally signed by VIKAS JAIN
DN: cn=IN, o=PERSONAL, title=SSS, pseudonym=080127c2924e99bd6d9780333ad1d1, 2.5.4.20=7ef54a286de4bc33804d0e2c84da3db072ae0729a7f28d88b280b18fa, postalCode=00014, st=Tam il Nadu, serialNumber=078c11c699a387409406c4cfedcde90d8a712ac20d1c7b48982e9bc1f06, c=IN, VIKAS JAIN Date: 2023.11.01 12:00:00 +05'00'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018, Maharashtra

Tel : 91-22-6136-0407; 91-22-2496-0707

Website : www.hindujaleylfinance.com

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylfinance.com

Walker Chandlok & Co LLP

11th Floor, Tower II,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
T +91 22 6626 2699
F +91 22 6626 2601

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended)

To,
The Board of Directors,
Hinduja Leyland Finance Limited,
Hinduja House, 171,
Dr. Annie Besant Road, Worli, Mumbai
MH 400018 IN

1. This certificate is issued in accordance with the terms of our engagement letter dated 20 October 2022 with **Hinduja Leyland Finance Limited** ('the Company').
2. The accompanying statement containing details of Non-Convertible Debentures ('NCDs') of the Company outstanding as at 30 September 2022 along with security cover maintained against such NCDs (Annexure I), and the Company's compliance with the financial covenants per the terms of debenture trust deed (Annexure II) (collectively referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to the requirements of Regulation 15(1)(t)(ii)(a) of SEBI (Debenture Trustees) Regulations, 1993 (as amended) (collectively referred to as 'the Regulations'). We have initialed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring the compliance with the requirements of the Regulations and the debenture trust deed for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.



Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to provide limited assurance in the form of a conclusion that the details included in Annexure I of the accompanying Statement regarding maintenance of adequate security cover, and the details included in Annexure II of the accompanying Statement regarding compliance with the financial covenant as stated in debenture trust deed in respect of listed NCDs of the Company outstanding as at 30 September 2022, are in agreement with the unaudited standalone financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2022, and that the calculation thereof is arithmetically accurate.
6. The unaudited standalone financial results, referred to in paragraph 5 above, have been reviewed by us, on which we have issued an unmodified conclusion vide our report dated 01 November 2022. Our review of standalone financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ('the ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to the financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we did not express an audit opinion.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. We have performed the following procedures in relation to Annexures I and II of the Statement:
 - a. Obtained the details of security cover, financial covenants criteria from the debenture trust deed in respect of the listed NCDs outstanding as at 30 September 2022;
 - b. Enquired and understood management's assessment of compliance with details of security cover and the financial covenants as obtained in point (a) above and corroborated the responses from the understanding obtained by us during the review of the standalone financial results as referred in paragraph 6 above, and such further inspection of supporting and other documents as deemed necessary.
 - c. Traced the value of assets forming part of the security cover from the unaudited standalone financial results, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2022;
 - d. Recomputed the security cover based on the information as obtained in point (a) and (c) above;
 - e. Recomputed the financial covenants in relation to 'Capital to Risk Assets Ratio' and 'Debt Equity Ratio' as mentioned in Annexure II of the Statement as on 30 September 2022 and ensured that the amounts used in such computation have been accurately extracted from unaudited standalone financial results, underlying books of account and other relevant records and documents maintained by the Company for the half year ended 30 September 2022;
 - f. Verified the arithmetical accuracy of the Statement;



- g. Obtained necessary representations from the management; and
- h. Based on the procedure performed in (a) to (g) above, evaluated whether the Company has complied with financial covenants including maintenance of adequate security cover and also the appropriateness of declaration made by the management in Annexure II of the Statement.

Conclusion

10. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in Annexure I and Annexure II of the accompanying Statement regarding maintenance of adequate security cover and compliance with financial covenants as stated in the debenture trust deeds of listed NCDs of the Company outstanding as at 30 September 2022, are not in agreement with the standalone financial results of the Company, its underlying books of accounts and other relevant records and documents maintained by the Company for the half year ended 30 September 2022, or the calculation thereof is arithmetically inaccurate.

Restriction on distribution or use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have (or have had) as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013



Rakesh Rathi

Partner

Membership No.: 045228

UDIN: 22045228BBQEBX2644

Place: Mumbai

Date: 01 November 2022

Statement of Compliance of Covenants for Non-convertible debt securities as at September 30, 2022

SL.NO	ISIN	Covenants	Management Response
Secured Non Convertible Debts (NCDs)			
1	INE146007375	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146007425		
3	INE146007433		
4	INE146007441		
5	INE146007458		
6	INE146007474		
7	INE146007466	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer. 3. Debt to Equity to be less than 7.0x	
Unsecured Non Convertible Debts (NCDs)			
1	INE146008191	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146008183		
3	INE146008175		
4	INE146008209		
5	INE146008175		
6	INE146008217		
7	INE146008167	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 5% of the Assets under Management of the Issuer.	Complied
8	INE146008100		
9	INE146008118		
10	INE146008159		
11	INE146008142		
12	INE146008126		
13	INE146008134		

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited


 Authorised Signatory

Place: Chennai
 Date : 1st November , 2022



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
Registered Office : Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018. Maharashtra
 Tel : 91-22-6136-0407; 91-22-2496-0707
 Website : www.hindujaleylandfinance.com
 CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Annexure I - Security cover

Particulars	Exclusive Charge		Assets not offered as Security	Total
	Debt for which this certificate is being issued	Other Secured Debt		
	BookValue	BookValue		
ASSETS				
Property, Plant and Equipment	-	-	8,133	8,133
Capital Work-in-Progress	-	-	285	285
Right of Use Assets	-	-	4,187	4,187
Goodwill	-	-	-	-
Intangible Assets	-	-	65	65
Intangible Assets under Development	-	-	-	-
Investments	-	1,19,667	51,669	1,71,336
Loans	1,21,750	16,91,727	50,377	18,63,854
Inventories	-	-	-	-
Trade Receivables	-	-	-	-
Cash and Cash Equivalents	-	-	58,281	58,281
Bank Balances other than Cash and Cash Equivalents	-	-	3,952	3,952
Others	-	-	59,602	59,602
Total	1,21,750	18,11,394	2,36,551	21,69,695
LIABILITIES				
Debt securities to which this certificate pertains	1,13,000	-	-	1,13,000
Other debt sharing pari-passu charge with above debt	-	-	-	-
Other Debt	-	-	1,04,226	1,04,226
Subordinated debt	-	-	-	-
Borrowings	not to be filled	-	-	-
Bank and Fis		14,91,768	2,189	14,93,956
Debt Securities		-	-	-
Others		-	-	-
Tradepayables	-	-	3,559	3,559
Lease Liabilities	-	-	217	217
Provisions	-	-	72,288	72,288
Others	-	-	-	-
Total	1,13,000	14,91,768	1,82,478	17,87,246
Cover on BookValue	1.1	1.2	1.3	
	Exclusive Security Cover Ratio			

Annexure 1 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 prescribes the revised format for security cover and has been duly considered by the Company. Columns which are not applicable to the Company under the prescribed format have been excluded from the table above.

For Hinduja Leyland Finance Limited

[Signature]
 Authorised Signatory
 Place: Chennai
 Date: 1st November, 2022



HINDUJA LEYLAND FINANCE LIMITED

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Website : www.hindujaleylfinance.com

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylfinance.com

1st November, 2022

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Half yearly disclosure of Related Party Transactions for the period ended September 30, 2022 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to the above subject, we hereby enclose the half yearly disclosure of Related Party Transactions for period ended September 30, 2022.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

VIKAS JAIN
Digitally signed by
VIKAS JAIN
Date: 2022.11.01
17:34:53 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555
Registered Office : Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018. Maharashtra
Tel : 91-22-6136-0407; 91-22-2496-0707
Website : www.hindujaleylandfinance.com
CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under regulation 23 of SEBI (LODR) Regulations, 2015 for the period 1 April 2022 to 30 September 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction)		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 5b)	In case monies are due to either party as a result of the transaction (see Note 1)		Indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/advance/inter-corporate deposit/investment etc.)	Cost (See Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate(%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH8010R	Subsidiary	Investment in equity shares	Rs 200 crores projected equity infusion	Rs 25.80 Crores	Rs 291.54 Crores	Rs 317.34 Crores	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose	
2	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH8010R	Subsidiary	Amount received - Reimbursement of expenses	Rs 10 Crores	Rs 2.07 Crores	0	0	0	0	0	0	0	0	0	0	
3	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH8010R	Subsidiary	Amount received - IT Support services	Rs 50 Lakhs	0	0	0	0	0	0	0	0	0	0	0	
4	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Amount received - Subvention for supporting specific products	Rs 2 Crore	Rs 35.91 Lakhs	0	0	0	0	0	0	0	0	0	0	
5	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Rent payment	Rs 1,00,000/- for the year	Rs 0.16 Lakhs	0	0	0	0	0	0	0	0	0	0	
6	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Amount received - Payments towards car leased rentals	Rs 60 lakhs	0	0	0	0	0	0	0	0	0	0	0	
7	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	Rs 150 Crores	Rs 60.09 Crores	0	0	0	0	0	0	0	0	0	0	
8	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Income from services - Database sharing agreement	Rs 100 Crores	0	0	0	0	0	0	0	0	0	0	0	
9	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Expenses reimbursement	Rs 50 Crores	0	0	0	0	0	0	0	0	0	0	0	
10	Hinduja Leyland Finance Limited	AACCH1807P	Gulf Ashley Motors Limited (GAML)	AACCG119AQ	Fellow Subsidiary	Trace Advance	Rs 150 crores	0	0	0	0	0	0	0	0	0	0	0	
11	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Energy (India) Limited (HEIL)	AACCH1662Q	Fellow Subsidiary	Inter corporate deposits	Amount not exceeding Rs 400 Crores for a period not exceeding 180 days. Interest to be charged @ 3% over the cost of funds raised by the Company by way of short-term borrowings (in the nature of Commercial Papers etc.) the outstanding amount at any point of time shall not exceed Rs. 150 Crores	0	0	0	0	0	0	0	0	0	0	0	
12	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Used vehicle loan referral	Rs 12.75 Crores	0	0	0	0	0	0	0	0	0	0	0	
13	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Used vehicle referral	Rs 7.50 Crores	0	0	0	0	0	0	0	0	0	0	0	
14	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Fuel recharge referral paid	Rs 3 Crores	0.78 Lakhs	0	0	0	0	0	0	0	0	0	0	
15	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Investment in equity shares	Rs 40 Crores	0	Rs 10 Crores	Rs 10 Crores	0	0	Investment in equity shares	NA	NA	NA	Business purpose		
16	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Short term loan given - Bridge financing	Rs 8 Crores exposure at any point of time	Rs 8 Crores	0	Rs 5.50 Crores	0	0	Loan	11%	180 Days	Unsecured	Business purpose		
17	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Interest received short term loan given - Bridge financing	Rs 1 Crore	Rs 14.18 Lakhs	0	Rs 9.55 Lakhs	0	0	0	0	0	0	0	0	
18	Hinduja Leyland Finance Limited	AACCH1807P	Grc Digital Platforms Limited	AAICG6752C	Joint Venture	Rental of premises	Rs 2 Lakhs	0	0	0	0	0	0	0	0	0	0	0	
19	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Insurance Broking and Advisory Services Limited	AAEHC9C63R	Subsidiary	Investment in equity shares	Rs 1 Crore	0	Rs 99.96 Lakhs	Rs 99.96 Lakhs	0	0	Investment in equity shares	NA	NA	NA	Business purpose		
20	Hinduja Leyland Finance Limited	AACCH1807P	Gaati Mandi Digital Platforms Limited	AAJCC2591P	Subsidiary	Investment in equity shares	Rs 25 Crores	Rs 14.99 Lakhs	0	Rs 14.99 Lakhs	0	0	Investment in equity shares	NA	NA	NA	Business purpose		
21	Hinduja Leyland Finance Limited	AACCH1807P	Director's Sitting Fees																
			Mr. Dhewra G. Hinduja	ABKPH-6165Q	Chairman	Sitting Fees to Directors		Rs 6.52 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Ms. Brumika Batra	AKVPH-516H	Independent Director	Sitting Fees to Directors		Rs 11.30 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. D. Sankar	AISPS-5116R	Independent Director	Sitting Fees to Directors		Rs 12.00 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. G. S. Sundararajan	AAIPR-96P	Independent Director	Sitting Fees to Directors		Rs 11.20 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. Gopal Mohadevan	AACPG724J	Director	Sitting Fees to Directors		Rs 12.50 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. Jean Brunel	DYFPB3063N	Independent Director	Sitting Fees to Directors		Rs 7.00 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Ms. Manju Agarwal	AAQPA-1362M	Independent Director	Sitting Fees to Directors		Rs 9.50 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. R. S. Sharma	AGLPS8067Q	Independent Director	Sitting Fees to Directors		Rs 12.50 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. Sudharshu Tripathi	AAYP1988B	Director	Sitting Fees to Directors		Rs 8.50 Lakhs	0	0	0	0	0	0	0	0	0	0	
22	Hinduja Leyland Finance Limited	AACCH1807P	Director's Commission																
			Mr. Dhewra G. Hinduja	ABKPH-6165Q	Chairman	Commission to Directors		Rs 55.30 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Ms. Brumika Batra	AKVPH-516H	Independent Director	Commission to Directors		Rs 15.84 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. D. Sankar	AIDPB-116R	Independent Director	Commission to Directors		Rs 19.42 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. G. S. Sundararajan	AAIPR-96P	Independent Director	Commission to Directors		Rs 17.56 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. Gopal Mohadevan	AACPG724J	Director	Commission to Directors		Rs 17.54 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. Andreas Biagosh	BBAPH-1308J	Independent Director	Commission to Directors		Rs 8.74 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Ms. Manju Agarwal	AAQPA-1362M	Independent Director	Commission to Directors		Rs 17.83 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. R. S. Sharma	AGLPS8067Q	Independent Director	Commission to Directors		Rs 19.24 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. Sudharshu Tripathi	AAYP1988B	Director	Commission to Directors		Rs 17.49 Lakhs	0	0	0	0	0	0	0	0	0	0	
23	Hinduja Leyland Finance Limited	AACCH1807P	Key Management Personnel's Salary																
			Mr. S. Nagarajan	AADJPA-4408P	Executive Vice Chairman	Remuneration paid to KMP		Rs 3.04 Crores	0	0	0	0	0	0	0	0	0	0	
			Mr. Sachin Pillai	ACHPP8364L	Managing Director & CEO	Remuneration paid to KMP		Rs 2.56 Crores	0	0	0	0	0	0	0	0	0	0	
			Mr. Kishore Kumar Lodha	ABBLP8321A	Chief Financial Officer	Remuneration paid to KMP		Rs 1.00 Crores	0	0	0	0	0	0	0	0	0	0	
			Mr. Vikas Jain	AHSPJ9458K	Chief Financial Officer	Remuneration paid to KMP		Rs 5.15 Lakhs	0	0	0	0	0	0	0	0	0	0	
			Mr. S. Shanmugasundaram	AKMPS7422B	Company Secretary	Remuneration paid to KMP		Rs 33.66 Lakhs	0	0	0	0	0	0	0	0	0	0	

For Hinduja Leyland Finance Limited



Sachin Pillai
Sachin Pillai
Managing Director & CEO